**Anti-Money Laundering and Know Your Customer**

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| **S.No.** | **RBI Notification** |
|  | Master Circular – Detection and Impounding of Counterfeit Notes |
|  | Master Direction on Penal Provisions in deficiencies in reporting of transactions/ balances at Currency Chests |
|  | Master Circular – Facility for Exchange of Notes and Coins |

**Master Circular – Detection and Impounding of Counterfeit Notes**

RBI/2022-23/07
DCM (FNVD) G –1/16.01.05/2022-23

April 1, 2022

The Chairman/ Managing Director /Chief Executive Officer
All Banks

Dear Sir / Madam,

**Master Circular – Detection and Impounding of Counterfeit Notes**

Please refer to the [Master Circular DCM (FNVD) G - 1/16.01.05/2021-22 dated April 1, 2021](https://rbi.org.in/Scripts/BS_ViewMasCirculardetails.aspx?id=12053) consolidating the instructions issued till April 1, 2021, relating to Detection and Impounding of Counterfeit Notes. The [Master Circular](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12273&Mode=0#MC) has since been updated by incorporating the instructions issued till date and has been placed on the RBI website [www.rbi.org.in](https://www.rbi.org.in/).

The Master Circular is a compilation of the instructions issued by RBI on the above subject which are operational as on the date of this Circular.

Yours faithfully,

(Sanjeev Prakash)
Chief General Manager

Encl: As above

For the detailed circular, refer to the link below.

Reference Link: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12273&Mode=0>

**Master Direction on Penal Provisions in deficiencies in reporting of transactions/ balances at Currency Chests**

RBI/2022-23/91
DCM (CC) No.G-4/03.35.01/2022-23

April 01, 2022

The Chairman/ Managing Director/Chief Executive Officer
(All banks having Currency Chests)

Madam / Dear Sir

**Master Direction on Penal Provisions in deficiencies in reporting of transactions/ balances at Currency Chests**

In terms of the Preamble to & Section 45 of the RBI Act, 1934 and 35 A of the Banking Regulation Act, 1949, the Bank issues guidelines / instructions for realising the objectives of Clean Note Policy as part of currency management. With a view to sustain these efforts and to ensure discipline among the banks for timely and accurate reporting of currency chest transactions, instructions on the subject have been issued from time to time.

2. The [Master Direction](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12270&Mode=0#MD) enclosed incorporates updated guidelines / circulars on the subject. The Direction will be updated as and when fresh instructions are issued.

Yours faithfully,

(Sanjeev Prakash)
Chief General Manager

Encl : As above

Reference Link: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12270&Mode=0>

**Master Circular – Facility for Exchange of Notes and Coins**

RBI/2022-23/01
DCM (NE) No.G-5/08.07.18/2022-23

April 01, 2022

The Chairman/The Managing Director/
The Chief Executive Officer
All Banks

Madam/Dear Sir

**Master Circular – Facility for Exchange of Notes and Coins**

Please refer to the [Master Circular DCM (NE) No.G-4/08.07.18/2021-22 dated April 01, 2021](https://www.rbi.org.in/Scripts/BS_ViewMasCirculardetails.aspx?id=12052) containing instructions on the facility for exchange of notes and coins. A revised version of [Master Circular](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12265&Mode=0#MC) on the subject is annexed for your information and necessary action.

Yours faithfully

(Sanjeev Prakash)
Chief General Manager

Encl: As above

For the detailed Master Circular, refer to the link below.

Reference Link: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12265&Mode=0>